

Commodity: Refined Soybean Oil  
NCDEX  
Contract: August.

Exchange:

Expiry: Aug. 20<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil price rebounded on technical buying at lower levels. 580 is a strong support for August contract.
- Prices are around 9 day EMA and 18 day EMA which implies prices are neutral trend.
- Oscillator like RSI, MACD and Stochastic are still in oversold zone and is going up which indicate positive trend.

*The soy oil prices are likely to continue to gain today.*



Strategy: **Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	575	578	588.5	599	603
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Buy</b>	Above 587	592	594	584

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil July contract rebounded at lower levels on Tuesday. Technical buying at lower levels was seen on Tuesday but it does not confirm trend reversal.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are in oversold zone and is going up.

*The CPO prices are likely to feature gain today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	435	438	447.8	456	461
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 447	451	453	445.6

\* Do not carry-forward the position next day.

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