

Commodity: Refined Soybean Oil  
NCDEX  
Contract: August.

Exchange:

Expiry: Aug. 20<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil price closed lower on strong selling at higher levels. Continued selling can be seen around these levels.
- Prices are below 9 day EMA and 18 day EMA which implies prices are bearish trend.
- Oscillator like RSI, MACD and Stochastic are around oversold zone and is not going up which indicate negative trend.

*The soy oil prices are likely to continue losses today.*



#### Strategy: Sell

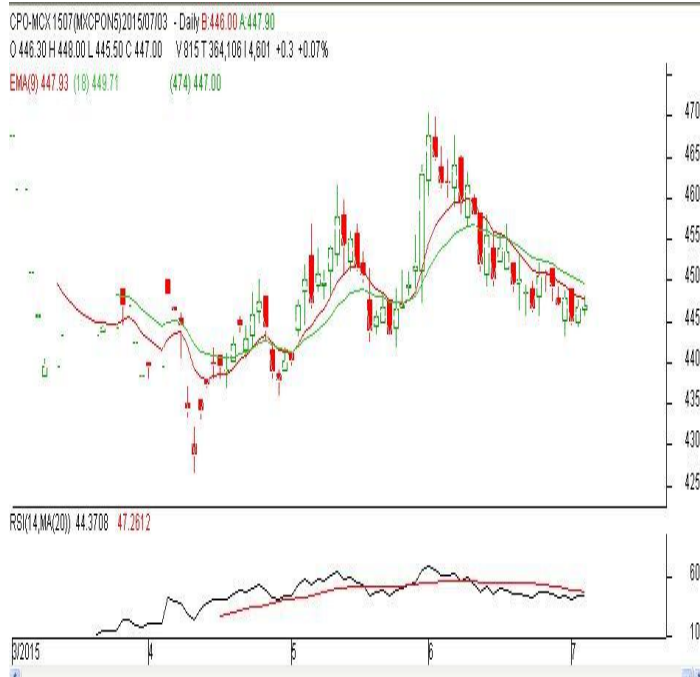
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	575	572	583.9	599	603
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 583	578	576	586

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil July contract recovered from lower levels on Thursday. Strong selling at higher levels is keeping the downtrend intact. Strong selling can be seen at current levels.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are going down indicating bearishness.

*The CPO prices are likely to feature loss today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	435	438	447	456	461
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>Sell</b>	Below 447	443	441	449.4

\* Do not carry-forward the position next day.

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