

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:

Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price closed lower on strong selling at higher levels. Continued selling can be seen around these levels.
- Prices are below 9 day EMA and 18 day EMA which implies prices are bearish trend.
- Oscillator like RSI, MACD and Stochastic are around oversold zone and is not going up which indicate negative trend.

The soy oil prices are likely to continue losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	565	572	581.35	590	599
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 583	578	576	586

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract fell on continued selling after consolidation. Strong selling can be seen at these levels and the downtrend is intact.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are going down indicating bearishness.

The CPO prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	429	435	442.5	456	461
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 443.5	439	437	445.6

* Do not carry-forward the position next day.

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