

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:

Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price closed lower on strong selling at higher levels. Continued selling can be seen around these levels.
- Prices are below 9 day EMA and 18 day EMA which implies prices are bearish trend.
- Oscillator like RSI, MACD and Stochastic are around oversold zone and is not going up which indicate negative trend.

The soy oil prices are likely to continue losses today.

RefSoyOil Ind 1508(NCRS005)20150708 - Daily B:569.30 A:569.45
 O:570.20 H:570.20 L:568.10 C:569.25 V:3,060 1204,740 -1.6 -0.28%
 EMA(9):578.37 (18):583.18 (474):569.25



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	546	554	569.9	580	586
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 571	566	564	574

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract fell on continued selling after consolidation. Strong selling can be seen at these levels and the downtrend is intact.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are going down indicating bearishness.

The CPO prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	414	420	428.8	442	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 429	425	423	431.4

* Do not carry-forward the position next day.

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