

Commodity: Refined Soybean Oil
NCDEX
Contract: August.

Exchange:
Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price rebounded on Wednesday on buying at lower levels. Technical rebound can be seen in short term.
- Prices are below 9 day EMA and 18 day EMA which implies prices are bearish trend.
- Oscillator like RSI, MACD and Stochastic are around oversold zone and is going up which indicate positive trend.

The soy oil prices are likely to continue gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	554	564	572.8	580	586
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Below 572	576	578	569.6

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract rebounded on technical buying at lower levels.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are in oversold zone and is going up indicating bullishness.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	414	420	430.9	442	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 430	434	436	427.6

* Do not carry-forward the position next day.

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