

Commodity: Refined Soybean Oil
Contract: August.

Exchange: NCDEX
Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price witnessed significant gains on Thursday due to buying at lower levels. Technical rebound can be seen in short term.
- Prices are around 9 day EMA and 18 day EMA which implies prices are in neutral trend.
- Oscillator like RSI, MACD and Stochastic are around oversold zone and is going up which indicate positive trend.

The soy oil prices are likely to continue gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	565	572	580.75	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 580	585	587	577

* Do not carry-forward the position next day.

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Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract witnessed gains on technical buying at lower levels.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are in oversold zone and is going up indicating bullishness.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	414	420	435.7	447	456
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 434	438	440	431.6

* Do not carry-forward the position next day.

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