

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: August. Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price witnessed price reversal and made a candle which can bring prices down in short term. Technical selling can be seen in short term.
- Prices are above 9 day EMA and 18 day EMA which implies prices are in weak trend.
- Oscillator like RSI, MACD and Stochastic are around oversold zone and is going up which indicate positive trend.

The soy oil prices are likely to continue losses today.



Strategy: Sell

Intraday Supports &	Resistances		S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	565	572	579.4	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 581	576	574	584

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: July Expiry: July 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil July contract witnessed significant losses on technical selling at higher levels levels. More technical selling can be seen at these levels.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are going down indicating weakness.

The CPO prices are likely to feature losses today.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	414	420	431.5	447	456
Intraday Trade Call		Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	July	Sell	Below 432	427	425	435

^{*} Do not carry-forward the position next day.

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