

Commodity: Refined Soybean Oil
Contract: August.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil price witnessed significant gains yesterday making a candle which is bullish but technical confirmation of trend has not occurred. Technical buying can be seen in short term.
- Prices are above 9 day EMA and 18 day EMA which implies prices are in strong trend.
- Oscillator like RSI, MACD and Stochastic are around oversold zone and is going up which indicate positive trend.

The soy oil prices are likely to continue gains today today.

Ref Soy Oil Ind 1508(NCISO05)20150713 - Daily B:581.50 A:584.80
 O:578.90 H:584.00 L:578.15 C:583.60 V:49,080 1179,100 +4.2 +0.72%
 EMA(9):580.77 (18):582.94 (474):583.60


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	565	572	583.6	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 583	588	590	580

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil July contract witnessed significant gains yesterday on technical buying at lower levels. But the trend reversal trend is not confirmed. More technical can be seen at these levels.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are around oversold zone and is going up indicating strong tone.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	414	420	433	447	456
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 432	437	439	429

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2015 Indian Agribusiness Systems Pvt Ltd.