

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: August. Expiry: Aug. 20<sup>th</sup>, 2015

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soybean oil price witnessed significant gains yesterday making a candle which is bullish but technical confirmation of trend has not occurred. Technical buying can be seen in short term.
- Prices are above 9 day EMA and 18 day EMA which implies prices are in strong trend.
- Oscillator like RSI, MACD and Stochastic are around oversold zone and is going up which indicate positive trend.

The soy oil prices are likely to continue gains today today.



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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	565	572	583.6	599	609
Intraday Trade Call		Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Aug	Buy	Above 583	588	590	580

<sup>\*</sup> Do not carry-forward the position next day.



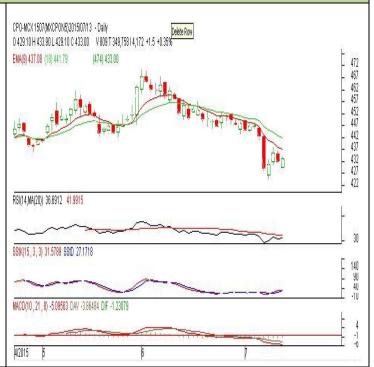
Commodity: Crude Palm Oil Exchange: MCX
Contract: July Expiry: July 30<sup>th</sup>, 2015

### **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Crude palm oil July contract witnessed significant gains yesterday on technical buying at lower levels. But the trend reversal trend is not confirmed. More technical can be seen at these levels.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are around oversold zone and is going up indicating strong tone.

The CPO prices are likely to feature gains today.



Strategy:	Buy
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Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2	
Crude Palm Oil	MCX	July	414	420	433	447	456
Intraday Trade Call		Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	July	Buy	Above 432	437	439	429

<sup>\*</sup> Do not carry-forward the position next day.

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