

Commodity: Refined Soybean Oil
Contract: August.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil price witnessed losses yesterday on technical selling at higher levels. Technical buying can be seen in short term.
- Prices are above 9 day EMA and 18 day EMA which implies prices are in upward trend.
- Oscillator like RSI, MACD and Stochastic are above oversold zone and is going up which indicate positive trend.

The soy oil prices are likely to continue gains today.

Ref Soybean Oil Ind 1508(NCRS005)20150714 - Daily B:582.55 A:582.75
 O:584.80 H:586.50 L:582.60 C:582.60 V:31,145,1174,350 -1 -0.17%
 EMA(9):581.14 (18):582.90 (474):582.60


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	565	572	582.6	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 581	586	588	578

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract witnessed technical selling at higher levels. Consolidation can be seen at these levels. Any breakout from these levels will be confirmation for trend.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are around above zone and is going up indicating strong tone.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	414	420	432.8	447	456
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Buy	Above 431	435	437	428.6

* Do not carry-forward the position next day.

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