

Commodity: Refined Soybean Oil
Contract: August.

Exchange: NCDEX
Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price witnessed gains yesterday on technical buying at lower levels. Prices are consolidating at these levels. Further consolidation can be seen at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies prices are in bearish trend.
- Oscillator like RSI, MACD and Stochastic are flat which indicate neutral trend.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	558	565	579.4	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 580	575	573	583

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July

Exchange: MCX
Expiry: July 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil July contract witnessed technical buying at lower levels. Consolidation can be seen at these levels. Any breakout from these levels will be confirmation for trend.
- Prices closed below 9-day and 18-day EMA which indicates bearishness.
- Oscillator RSI, MACD and Stochastic are above zone and flat indicating neutral tone.

The CPO prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	414	420	433.2	442	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 434	429	427	437

* Do not carry-forward the position next day.

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