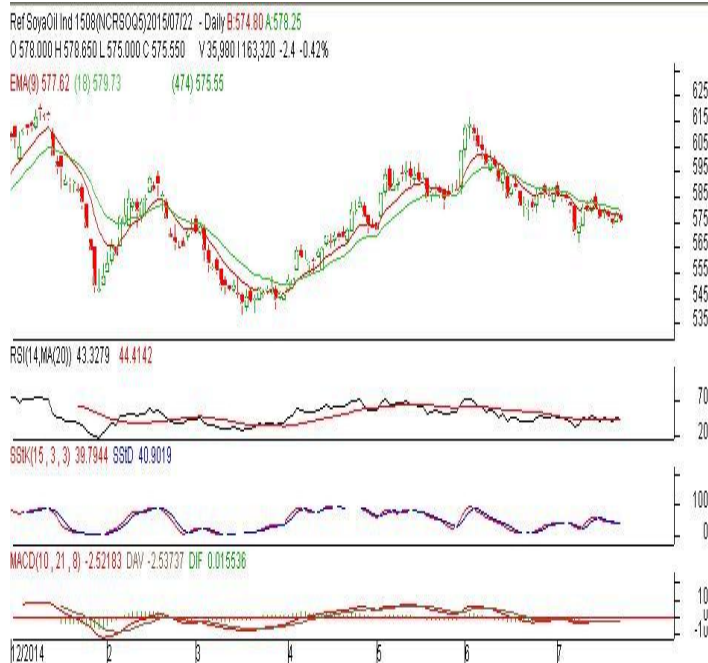


**Commodity: Refined Soybean Oil**  
**Contract: August.**
**Exchange: NCDEX**  
**Expiry: Aug. 20<sup>th</sup>, 2015**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil price witnessed losses on Wednesday on technical selling at higher levels. Prices are showing downward bias on technical selling at higher levels.
- Prices are around 9 day EMA and 18 day EMA which implies prices are in neutral trend.
- Oscillator like RSI, MACD and Stochastic are mixed which indicate neutral trend.

*The soy oil prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	558	565	575.55	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 576	572	570	578.4

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil July contract witnessed flat trend on Wednesday. The candle made on Wednesday indicates consolidation at these levels. More consolidation can be seen at these levels. Any breakout from these levels will be confirmation for trend.
- Prices closed around 9-day and 18-day EMA which indicates neutral trend.
- Oscillator RSI, MACD and Stochastic are given mixed signals indicating indecisiveness of the market.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	414	420	431.6	442	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>Sell</b>	Below 432	428	426	434.4

\* Do not carry-forward the position next day.

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