

Commodity: Refined Soybean Oil
Contract: August.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil price witnessed losses on Thursday on technical selling. Prices are showing downward bias on technical selling at higher levels.
- Prices are below 9 day EMA and 18 day EMA which implies prices are in down trend.
- Oscillator like RSI, MACD and Stochastic are going down which indicate down trend.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	558	565	571.35	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 573	568	566	576

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: July
Exchange: MCX
Expiry: July 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil July contract witnessed down trend on Thursday. The candle made on Thursday indicates consolidation at these levels. More consolidation can be seen at these levels. Any breakout from these levels will be confirmation for trend.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going down indicating down trend of the market.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	414	420	429.3	442	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	Sell	Below 430	426	424	432.4

* Do not carry-forward the position next day.

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