

Commodity: Refined Soybean Oil
Contract: August.
Exchange: NCDEX
Expiry: Aug. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil price witnessed rebound in prices on technical buying at lower levels. Prices show selling at higher levels continuing the down trend..
- Prices closed below previous low made on July 8. After this fall there could be some short covering at lower levels. But the down trend is still intact.
- Prices are below 9 day EMA and 18 day EMA which implies prices are in down trend.
- Oscillator like RSI, MACD and Stochastic are showing mixed trend indicating non reversal of down trend.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	552	558	568.95	580	599
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 570	5625	56563	573

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract witnessed rebound in prices on Tuesday on technical buying at lower levels. The candle made on Tuesday indicates indecisiveness of market at these levels.
- There could be some retracement from these levels on short covering. But the down trend is still intact.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going down indicating down trend of the market.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	406	414	423.9	441	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 425	421	419	427.4

* Do not carry-forward the position next day.

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