

Commodity: Refined Soybean Oil
Contract: August.

Exchange: NCDEX
Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price witnessed rebound in prices on technical buying at lower levels. Candle stick pattern made on Thursday shows short term reversal which could turn out to be trend reversal pattern.
- There is some rebound on technical buying at lower levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices are uptrend.
- Oscillator like RSI, MACD and Stochastic are going up indicating bullishness in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	552	558	575.8	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Buy	Above 573	578	580	570

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract witnessed small rebound on Thursday after heavy selling. The candle made on Thursday indicates some short of price reversal in short term.
- There could be some retracement from these levels on short covering.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are showing mixed trend indicating neutral trend of the market.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	406	414	420.2	441	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 419	423	425	416.6

* Do not carry-forward the position next day.

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