

Commodity: Refined Soybean Oil
Contract: August.

Exchange: NCDEX
Expiry: Aug. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price witnessed rebound in prices on technical selling at higher levels. Candle stick pattern made on Friday indicate that the prices are continuing on downtrend. Any technical pullback is opportunity to sell.
- Prices are around 9 day EMA and 18 day EMA which implies prices in neutral territory.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	552	558	574.7	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	Sell	Below 574	569	567	577

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract witnessed small rebound on Thursday after heavy selling. The candle made on Friday indicates continuation of downtrend.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend of the prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	396	406	416.5	441	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Above 416	411	409	419

* Do not carry-forward the position next day.

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