

**Commodity: Refined Soybean Oil**  
**Contract: August.**
**Exchange: NCDEX**  
**Expiry: Aug. 20<sup>th</sup>, 2015**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil price witnessed heavy technical selling on Monday. Candle stick pattern made on Monday indicate that the prices are continuing on downtrend. Any technical pullback is opportunity to sell. Some sort of short covering can be seen today.
- Prices are below 9 day EMA and 18 day EMA which implies prices in bearish tone.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The soy oil prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Aug	552	558	568.45	599	609
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Aug	<b>Sell</b>	Below 570	565	563	573

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: August 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil August contract witnessed heavy technical selling on Monday. The candle made on Monday indicates continuation of downtrend. Some sort of short covering can be seen after such selling.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend of the prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	385	396	408.3	441	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	<b>Sell</b>	Above 410	406	404	412.4

\* Do not carry-forward the position next day.

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