

Commodity: Refined Soybean Oil  
Contract: October.

Exchange: NCDEX  
Expiry: Oct. 20<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil price rebound after heavy technical buying at lower levels on Friday. Candle stick pattern made on Friday indicate that the prices are showing rebound but the trend reversal is not confirmed.
- Prices are around 9 day EMA and 18 day EMA which implies prices in neutral tone.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

*The soy oil prices are likely to feature gains today.*



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	532	540	558.75	572	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 558	563	565	555

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: August 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil August contract witnessed slight rebound after heavy technical selling seen in past week. The candle made on Friday indicates short term technical buying due to short covering.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend of the prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	372	385	400.5	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 400	404	406	397.6

\* Do not carry-forward the position next day.

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