

Commodity: Refined Soybean Oil  
Contract: October.

Exchange: NCDEX  
Expiry: Oct. 20<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil price rose after technical buying at lower levels on Monday. Candle stick pattern made on Monday indicate that the prices are showing rebound and confirmation of trend reversal are evident.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	532	540	563.4	572	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 563	568	570	560

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: August**
**Exchange: MCX**  
**Expiry: August 30<sup>th</sup>, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil August contract witnessed slight rebound on technical buying at lower levels. The candle made on Monday indicates short term technical buying. There is no confirmation of trend reversal.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend of the prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	372	385	402	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Above 401	405	407	398.6

\* Do not carry-forward the position next day.

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