

Commodity: Refined Soybean Oil
Contract: October.
Exchange: NCDEX
Expiry: Oct. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil price fell after technical selling at higher levels on Tuesday. Candle stick pattern made on Tuesday indicate that the prices are continuing on downtrend and any pullback is opportunity to sell.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are giving mixed signals which indicate indecisiveness in the market.

The soy oil prices are likely to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	532	540	561	572	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 562	557	555	565

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract witnessed continued selling lower levels.. The candle made on Tuesday indicates continuation of downtrend.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going down indicating bearishness in the prices.

The CPO prices are likely to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	372	385	397.2	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Above 398	394	392	400.4

* Do not carry-forward the position next day.

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