

**Commodity: Refined Soybean Oil**  
**Contract: October.**
**Exchange: NCDEX**  
**Expiry: Oct. 20<sup>th</sup>, 2015**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil price prices stayed sideways on Wednesday. Candle stick pattern made on Wednesday indicate that the prices are consolidating at present levels but any pullback is opportunity to sell.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are going up which indicate uptrend in the market.

*The soy oil prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	532	540	562.3	572	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Below 561	565	566	558.6

\* Do not carry-forward the position next day.

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Commodity: Crude Palm Oil  
Contract: August

Exchange: MCX  
Expiry: August 30<sup>th</sup>, 2015

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Crude palm oil August contract witnessed continued selling lower levels. The candle made on Wednesday indicates continuation of downtrend.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going down indicating bearishness in the prices.

*The CPO prices are likely to feature losses today.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	372	385	393.5	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	<b>Sell</b>	Below 394	390	388	396.4

\* Do not carry-forward the position next day.

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