

Commodity: Refined Soybean Oil
Contract: October.
Exchange: NCDEX
Expiry: Oct. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil price prices bounced on Friday. Candle stick pattern made on Friday indicate that the prices are showing upward bias at present levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are below prices which indicate bullish trend in the market.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	532	540	564.75	572	580
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Below 564	569	571	561

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract witnessed continued selling lower levels. The candle made on Friday indicates continuation of downtrend.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going down indicating bearishness in the prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	372	385	392.1	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 393	388	386	396

* Do not carry-forward the position next day.

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