

Commodity: Refined Soybean Oil
Contract: October.

Exchange: NCDEX
Expiry: Oct. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price prices rose on Thursday by continuing the momentum in prices. Positive movement is strong in soybean oil. Candle stick pattern made on Thursday indicate that the prices are expected continue upward.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in the market.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	540	551	573.35	580	599
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 573	578	579	570

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil August contract witnessed continued selling lower levels. The candle made on Thursday indicates continuation of downtrend.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are going down indicating bearishness in the prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	366	372	387.4	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 389	385	383	391.4

* Do not carry-forward the position next day.

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