

Commodity: Refined Soybean Oil
Contract: October.
Exchange: NCDEX
Expiry: Oct. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil price prices fell on Wednesday. Prices are not able to hold at higher levels. Candlestick pattern made on Wednesday indicate short term technical selling in prices.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are going down indicating correction in the prices.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	540	551	564.5	599	607
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 566	561	559	569

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil September contract witnessed continued selling at lower levels. The candle made on Wednesday indicates continuation of downtrend. Some retracement could be seen at lower on short covering but downtrend is intact.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are in oversold zone and are going down indicating downtrend in the prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	340	354	361	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 363	359	357	365.4

* Do not carry-forward the position next day.

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