

Commodity: Refined Soybean Oil
Contract: October.
Exchange: NCDEX
Expiry: Oct. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil price prices rose on Thursday. Prices are consolidating at present levels and any breakout will be confirmation of trend.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are going up indicating rise in the prices.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	540	551	573.55	599	607
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 573	578	580	570

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: September
Exchange: MCX
Expiry: September 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil September contract witnessed rebound at lower levels. The candle made on Thursday indicates strong rebound and short covering at lower levels. Some more retracement could be seen at lower levels but downtrend is intact.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are in oversold zone and are going up indicating uptrend in the prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Aug	340	354	374.1	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Buy	Below 374	379	381	371

* Do not carry-forward the position next day.

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