

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: October. Expiry: Oct. 20<sup>th</sup>, 2015

# **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Soybean oil price prices rose on Friday. Prices are consolidating at present levels and any breakout will be confirmation of trend. Candlestick made on Friday indicates some price correction at higher levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are going up indicating rise in the prices.

The soy oil prices are likely to feature losses today.



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Intraday Supports &	S2	<b>S1</b>	PCP	R1	R2		
Refined Soy Oil	NCDEX	Oct	540	551	574.3	599	607
Intraday Trade Call			Call	Entry	T1	SL	
Refined Soy Oil	NCDEX	Oct	Sell	Below 575	570	568	578

<sup>\*</sup> Do not carry-forward the position next day.



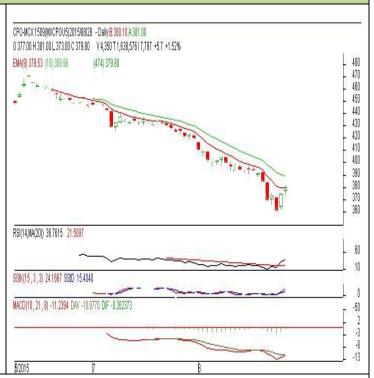
Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September 30<sup>th</sup>, 2015

#### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Crude palm oil September contract witnessed rebound at lower levels. The candle made on Friday indicates rebound and short covering at lower levels. Downtrend is intact and selling at higher levels could be seen.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are in oversold zone and are going up indicating uptrend in the prices.

The CPO prices are likely to feature losses today.



Strategy: Sell

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Intraday Supports 8	<b>S2</b>	<b>S1</b>	PCP	R1	R2				
Crude Palm Oil	MCX	Aug	340	354	379.8	414	427		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Crude Palm Oil	MCX	Aug	Sell	Below 380	375	373	383		

<sup>\*</sup> Do not carry-forward the position next day.

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