Exchange: NCDEX



Commodity: Refined Soybean Oil

Contract: October. Expiry: Oct. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price prices traded sideways on Tuesday. Prices are consolidating at present levels and any breakout will be confirmation of trend. Candlestick made on Tuesday indicates some price correction at higher levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are moving sideways indicating consolidation in the prices.

The soy oil prices are likely to feature losses today.



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Intraday Supports &	Resistances		S2	S1	S1 PCP R1		R2
Refined Soy Oil NCDEX Oct 540		551	574.3	599	607		
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 575	570	568	578

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil September contract fell on selling at higher levels. The candle made on Tuesday indicates consolidation and short covering at lower levels. Downtrend is intact and selling at higher levels could be seen.
- Prices closed below 9-day and 18-day EMA which indicates bearish trend.
- Oscillator RSI, MACD and Stochastic are in oversold zone and are going up indicating uptrend in the prices.

The CPO prices are likely to feature losses today.



Strategy: Sell

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Intraday Supports &	Resistances		S2	S1	РСР	R1	R2
Crude Palm Oil	MCX	Aug	340	354	376.3	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Aug	Sell	Below 377	373	371	379.4

^{*} Do not carry-forward the position next day.

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