

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: October. Expiry: Oct. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price prices fell on Monday. Prices are consolidating at present levels and any breakout will be confirmation of trend. Candlestick made on Monday indicates some price correction at higher levels.
- Prices are below 9 day EMA and 18 day EMA which implies prices in bearish tone.
- Oscillator like RSI, MACD and Stochastic are moving down indicating downtrend in the prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Oct	540	551	569.3	599	607
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 571	566	565	574

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil September contract fell on selling at higher levels. The candle made on Monday indicates consolidation current levels. Downtrend is intact and selling at higher levels could be seen.
- Prices closed around 9-day and 18-day EMA which indicates neutral trend.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in the prices.

The CPO prices are likely to feature losses today.



Strate	gy:	Se	II

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep.	340	354	376.9	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep.	Sell	Below 378	374	373	380.4

^{*} Do not carry-forward the position next day.

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