**Exchange: NCDEX** 



Commodity: Refined Soybean Oil

Contract: October. Expiry: Oct. 20<sup>th</sup>, 2015

# **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary:**

- Soybean oil price prices fell on Tuesday. Prices have moved lower after consolidating at higher levels. Candlestick made on Tuesday indicates downtrend in prices.
- Prices are below 9 day EMA and 18 day EMA which implies prices in bearish tone.
- Oscillator like RSI, MACD and Stochastic are moving down indicating downtrend in the prices.

The soy oil prices are likely to feature losses today.



### Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	540	551	565.95	599	607
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 567	562	561	570

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September 30th, 2015

## **CRUDE PALM OIL (CPO)**

#### **Technical Commentary:**

- Crude palm oil September contract rose on buying at lower levels. The candle made on Tuesday indicates consolidation current levels. Prices are consolidating at present levels and any breakout will be confirmation of trend.
- Prices closed around 9-day and 18-day EMA which indicates neutral trend.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in the prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

<u> </u>							
Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Sep.	340	354	383	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep.	Buy	Above 382	386	387	379.6

<sup>\*</sup> Do not carry-forward the position next day.

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