Exchange: NCDEX



Commodity: Refined Soybean Oil

Contract: October. Expiry: Oct. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil price prices rose on Thursday. Candlestick made on Thursday indicates short term rebound in prices. Trend has not changed and prices have risen due to short covering and technical buying at lower levels.
- Prices are below 9 day EMA and 18 day EMA which implies prices in bearish tone.
- Oscillator like RSI, MACD and Stochastic are mixed indicating neutral trend in the prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Refined Soy Oil	NCDEX	Oct	540	551	566.85	580	599	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Oct	Buy	Buy 565	570	571	562	

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil September contract rose on technical buying. The candle made on Wednesday indicates further uptrend in prices. There is no trend formation at the moment.
- Prices closed around 9-day and 18-day EMA which indicates neutral trend.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in the prices.

The CPO prices are likely to feature gains today.



Strate	egy:	Buy
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep.	340	354	386.1	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep.	Buy	Above 385	389	390	382.6

^{*} Do not carry-forward the position next day.

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