

**Commodity: Refined Soybean Oil** 

**Exchange: NCDEX** Expiry: Oct. 20<sup>th</sup>, 2015 **Contract: October.** 

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soybean oil prices rose on Tuesday. Candlestick made on Tuesday indicates breakout in prices on upside clearly indicating bullish trend in prices.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in the prices.

The soy oil prices are likely to feature gains today.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	540	551	575.8	599	607
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 573	578	580	570

<sup>\*</sup> Do not carry-forward the position next day.



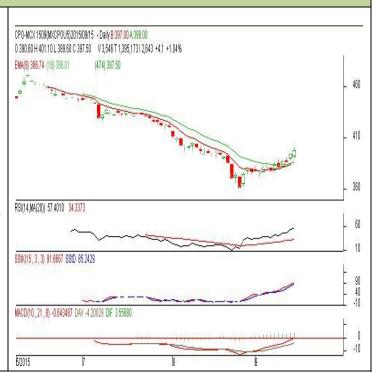
Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September 30th, 2015

#### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Crude palm oil September contract rose on technical buying. The candle made on Tuesday indicates further uptrend in prices.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in the prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Sep.	340	354	397.5	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep.	Buy	Above 394	399	400	391

<sup>\*</sup> Do not carry-forward the position next day.

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