

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: October. Expiry: Oct. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices fell on Thursday. Candlestick made on Thursday indicates short term correction in prices on downside clearly indicating sideways trend in prices.
- Prices are around 9 day EMA and 18 day EMA which implies prices in neutral tone.
- Oscillator like RSI, MACD and Stochastic are mixed indicating sideways trend in the prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Oct	540	551	567.7	599	607
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Sell	Below 569	564	562	572

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil September contract fell on technical selling on higher levels. The candle made on Thursday indicates short term reversal in prices.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in the prices.

The CPO prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep.	340	354	391.8	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep.	Sell	Below 393	389	388	395.4

^{*} Do not carry-forward the position next day.

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