

Commodity: Refined Soybean Oil
Contract: October.

Exchange: NCDEX Expiry: Oct. 20<sup>th</sup>, 2015

## **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary**:

- Soybean oil prices rose on Monday.
   Candlestick made on Monday indicates consolidation in prices.
- Prices are below 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are neutral indicating sideways trend in the prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Refined Soy Oil	NCDEX	Oct	540	551	572.55	599	607		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Refined Soy Oil	NCDEX	Oct	Buy	Above 572	577	578	569		

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September 30th, 2015

#### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Crude palm oil September contract rose on heavy technical buying. The candle made on Monday indicates positivity in prices.
- Prices closed above 9-day and 18-day EMA which indicates bullish trend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in the prices.

The CPO prices are likely to feature gains today.



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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	Crude Palm Oil MCX Sep.		340	354	399.2	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep.	Buy	Above 399	403	405	396.6

<sup>\*</sup> Do not carry-forward the position next day.

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