

Commodity: Refined Soybean Oil  
Contract: October.

Exchange: NCDEX  
Expiry: Oct. 20<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil prices traded higher on Wednesday. Candlestick made on Wednesday indicates consolidation in prices. Any breakout will be indication of trend.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are moving up indicating upward trend in the prices.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Oct	540	551	575.55	599	607
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 574	579	580	571

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: September

Exchange: MCX  
Expiry: September 30<sup>th</sup>, 2015

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Crude palm oil September contract rose on heavy technical buying. The candle made on Wednesday indicates positivity in prices.
- Prices closed above 9-day and 18-day EMA which indicates bullish trend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in the prices.

*The CPO prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Sep.	340	354	407.8	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Sep.	Buy	Above 407	411	412	404.6

\* Do not carry-forward the position next day.

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