**Exchange: NCDEX** 



Commodity: Refined Soybean Oil

Contract: October. Expiry: Oct. 20<sup>th</sup>, 2015

# **REFINED SOYBEAN OIL (RSBO)**

# **Technical Commentary**:

- Soybean oil prices traded higher on Thursday. Candlestick made on Thursday indicates breakout in prices. This breakout is an indication of uptrend in the market.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are moving up indicating upward trend in the prices.

The soy oil prices are likely to feature gains today.



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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil NCDEX Oct		551	565	585.45	599	607	
Intraday Trade Call	ade Call		Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Oct	Buy	Above 585	590	592	582

<sup>\*</sup> Do not carry-forward the position next day.



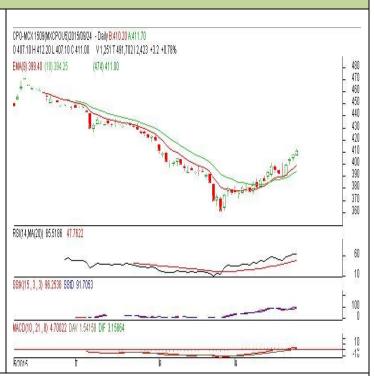
Commodity: Crude Palm Oil Exchange: MCX
Contract: September Expiry: September 30th, 2015

## **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Crude palm oil September contract rose on heavy technical buying. The candle made on Thursday indicates positivity in prices.
- Prices closed above 9-day and 18-day EMA which indicates bullish trend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in the prices.

The CPO prices are likely to feature gains today.



#### Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Sep.	351	380	411	427	441
Intraday Trade Call		Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	Sep.	Buy	Above 411	415	416	408.6

<sup>\*</sup> Do not carry-forward the position next day.

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