

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: November Expiry: Nov. 20<sup>th</sup>, 2015

# **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soybean oil prices traded higher on Monday. Candlestick made on Monday indicates prices are in uptrend.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are moving up indicating upward trend in the prices.

The soy oil prices are likely to feature gains today.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Refined Soy Oil	NCDEX	Nov	599	607	623.55	640	655	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Refined Soy Oil	NCDEX	Nov	Buy	Above 623	628	630	620	

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: October Expiry: October 30th, 2015

#### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Crude palm oil October contract rose on technical buying. The candle made on Monday indicates positivity in prices.
- Prices closed above 9-day and 18-day EMA which indicates bullish trend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in the prices.

The CPO prices are likely to feature gains today.



Strategy: Buy	St	rat	:eg	V:	В	uy
---------------	----	-----	-----	----	---	----

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Oct.	380	414	433.4	441	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct.	Buy	Above 433	438	440	430

<sup>\*</sup> Do not carry-forward the position next day.

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2015 Indian Agribusiness Systems Pvt Ltd.