

Commodity: Refined Soybean Oil
Contract: November
Exchange: NCDEX
Expiry: Nov. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at higher levels..
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are in overbought zone moving sideways indicating neutral trend in the prices.

The soy oil prices are likely to feature losses today.


Strategy: Sell

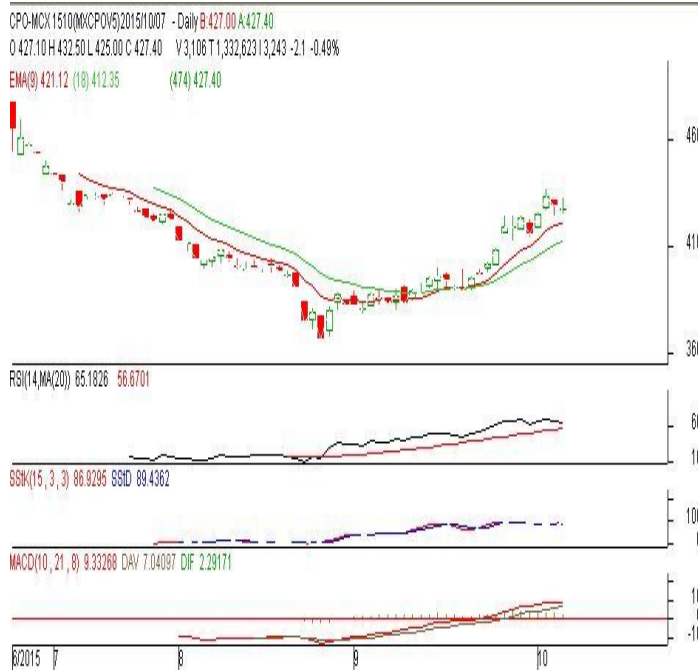
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	599	607	621.1	640	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Sell	Below 623	618	616	626

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil October contract fell on retracement from higher levels. The candle made on Wednesday indicates some retracement of prices.
- Prices closed above 9-day and 18-day EMA which indicates bullish trend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in the prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct.	380	414	429.3	441	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct.	Sell	Below 430	425	424	433

* Do not carry-forward the position next day.

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