

Commodity: Refined Soybean Oil
Contract: November
Exchange: NCDEX
Expiry: Nov. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at lower levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are in overbought zone and moving downwards indicating downtrend in the prices.

The soy oil prices are likely to feature gains today.


Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-----------|-------|-----|-----|
| Refined Soy Oil | NCDEX | Nov | 599 | 607 | 617.1 | 640 | 655 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Nov | Buy | Above 615 | 620 | 621 | 612 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October

Exchange: MCX
Expiry: October 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil October contract fell on retracement from higher levels. The candle made on Friday indicates buying at lower levels.
- Prices closed above 9-day and 18-day EMA which indicates bullish trend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in the prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|------|-----------|-----|-----|-----|
| Crude Palm Oil | MCX | Oct. | 351 | 380 | 419 | 441 | 447 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Oct. | Buy | Above 418 | 423 | 424 | 415 |

* Do not carry-forward the position next day.

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