

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: November Expiry: Nov. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are in overbought zone and moving higher indicating bullish trend in the prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Nov	599	607	635.7	655	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 635	640	642	632

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: October Expiry: October 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil October contract rose on technical buying. The candle made on Tuesday indicates more buying at these levels.
- Prices closed above 9-day and 18-day EMA which indicates bullish trend in prices.
- Oscillator RSI, MACD and Stochastic are moving up indicating uptrend in the prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct.	380	414	434	441	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct.	Buy	Above 433	438	440	430

^{*} Do not carry-forward the position next day.

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