

Commodity: Refined Soybean Oil
Contract: November
Exchange: NCDEX
Expiry: Nov. 20th, 2015
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are moving down indicating down trend in the prices.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	599	607	626.35	655	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Above 624	629	631	621

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil October contract fell on technical selling. The candle made on Wednesday indicates buying at these levels.
- Prices closed above 9-day and 18-day EMA which indicates down trend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in the prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Oct.	380	414	416.8	441	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Oct.	Buy	Above 415	420	421	412

* Do not carry-forward the position next day.

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