# AW AGRIWATCH

### **Commodity: Refined Soybean Oil**

#### **Contract: November**

## Exchange: NCDEX Expiry: Nov. 20<sup>th</sup>, 2015

## REFINED SOYBEAN OIL (RSBO)

#### **Technical Commentary**:

- Soybean oil prices traded higher on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are mixed indicating neutral trend in the prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy											
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2				
Refined Soy Oil	NCDEX	Nov	599	607	635.8	655	680				
Intraday Trade Call			Call	Entry	T1	Т2	SL				
Refined Soy Oil	NCDEX	Nov	Buy	Above 634	639	641	631				

\* Do not carry-forward the position next day.

# AGRIWATCH

**Commodity: Crude Palm Oil** 

#### Exchange: MCX Expiry: October 30th, 2015

CRUDE PALM OIL (	CPO)								
<ul> <li>Crude palm oil October contract rose on technical buying. The candle made on Tuesday indicates technical buying at these levels.</li> <li>Prices closed below 9-day and 18-day EMA which indicates down trend in prices.</li> <li>Oscillator RSI, MACD and Stochastic are going down indicating downtrend in the prices.</li> <li>The CPO prices are likely to feature gains today.</li> </ul>					CPO-MCX 15100MCPOV52015/10/20 - Daily B 41540 A 416 80         460           0 411.00 H 416 801 L 40500 C 415/70         V883 T 364,6811,900 + 2.9 +0.70%           EM4(9) 419.90 (18) 417.86         (474) 415.70           ID-         ID-           ID-         ID-				
Strategy: Buy									
Intraday Supports & Resistances			S2	\$1	РСР	R1	R2		
Crude Palm Oil	MCX	Oct.	3	350	380	415.7	441	447	
Intraday Trade Call C			Call	Entry	T1	T2	SL		
Crude Palm Oil	MCX	Oct.	E	Buy	Above 415	420	421	412	
* Do not carry-forw	ard the position	n next d	ay.		1				

Do not carry-forward the position next day.

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# **Contract: October**