

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: November Expiry: Nov. 20<sup>th</sup>, 2015

## **REFINED SOYBEAN OIL (RSBO) Technical Commentary:** Ref SoyaOil Ind 1511(NCRSOX5)2015/10/23 - Daily 8:623.80 A:630.90 0 631.000 H 632.000 L 625.750 C 627.650 V 60,160 I 64,865 -5 -0.79% EMA(9) 629.54 (18) 620.68 (474) 627.65 Soybean oil prices traded lower on Friday. 640 Candlestick made on Friday indicates prices could fall on technical selling at higher levels. 590 Prices are around 9 day EMA and 18 day EMA which implies prices in sideways tone. 540 Oscillator like RSI, MACD and Stochastic RSI(14,MA(20)) 61.9814 72.5712 are in oversold zone and coming down 80 indicating downtrend in the prices. 30 SSIK(15,3,3) 73.2618 SSID 77.9044 The soy oil prices are likely to feature 90 40 -10 losses today. MACD(10, 21, 8) 11.1601 DAV 12.8541 DIF -1.69394 15 7/2015 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Refined Soy Oil **NCDEX** Nov 599 607 627.65 680 655 **Intraday Trade Call** Call Entry T1 T2 SL Nov NCDEX Refined Soy Oil Sell Below 628 623 621 631

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: October Expiry: November 30th, 2015

## **CRUDE PALM OIL (CPO)**

## **Technical Commentary:**

- Crude palm oil November contract fell on technical selling. The candle made on Friday indicates selling at these levels.
- Prices closed below 9-day and 18-day EMA which indicates down trend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in the prices.

The CPO prices are likely to feature losses today.



Strat	tegy:	Sel	

Intraday Supports & Resistances		S2	<b>S1</b>	РСР	R1	R2	
Crude Palm Oil	MCX	Nov.	350	380	413.6	441	447
Intraday Trade Call		Call	Entry	T1	T2	SL	
Crude Palm Oil	MCX	Nov.	Sell	Below 414	410	409	416.4

<sup>\*</sup> Do not carry-forward the position next day.

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