

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Tuesday. Candlestick made on Tuesday indicates prices could rebound on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies prices in sideways tone.
- Oscillator like RSI, MACD and Stochastic are mixed indicating neutral prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	599	607	627.15	655	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Below 627	632	634	624

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November

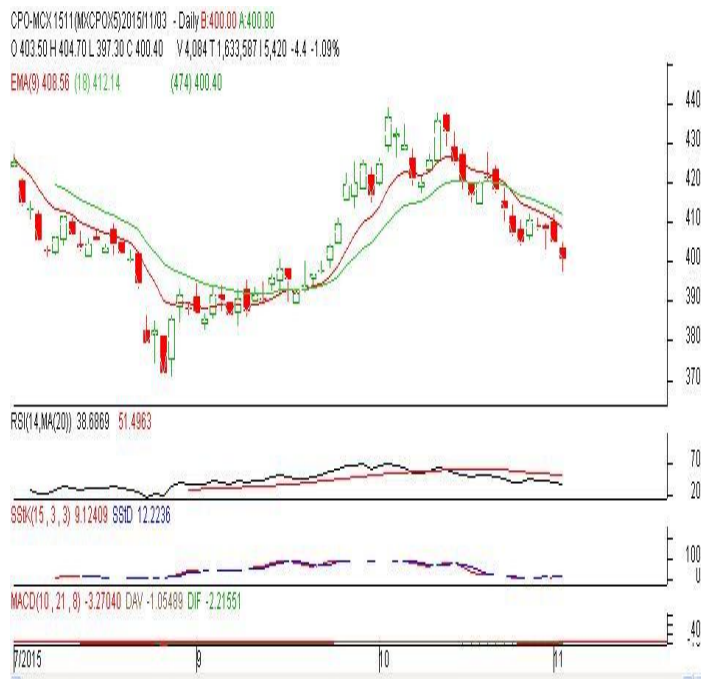
Exchange: MCX
Expiry: November 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil November contract fell on technical selling. The candle made on Tuesday indicates downtrend at these levels. Some short of short covering can be seen at these levels.
- Prices closed below 9-day and 18-day EMA which indicates down trend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in the prices.

The CPO prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov.	350	380	400.4	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov.	Sell	Below 403	399	398	405.4

* Do not carry-forward the position next day.

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