

Commodity: Refined Soybean Oil
Contract: November

Exchange: NCDEX
Expiry: Nov. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in bullish tone.
- Oscillator like RSI, MACD and Stochastic are mixed indicating neutral prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	599	607	628.85	655	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	Buy	Below 627	632	634	624

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil November contract rose on technical buying. The candle made on Wednesday indicates short term rebound at these levels. Uptrend is not confirmed.
- Prices closed below 9-day and 18-day EMA which indicates down trend in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating neutral prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov.	350	380	405.9	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov.	Buy	Above 403	407	408	400.6

* Do not carry-forward the position next day.

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