

Commodity: Refined Soybean Oil  
Contract: November

Exchange: NCDEX  
Expiry: Nov. 20<sup>th</sup>, 2015

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil prices traded lower on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies prices in neutral tone.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The soy oil prices are likely to feature losses today.*

RefSoyOil Ind 1511(NCRSOM5)20151105 - Daily B 624.50 A 624.00  
O 629.600 H 629.650 L 624.000 C 624.500 V 20,285132,175 -4.35 -0.69%  
EMA(9) 625.68 (18) 623.23 (474) 624.50



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Nov	599	607	624.5	655	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Nov	<b>Sell</b>	Below 625	620	618	628

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: November**
**Exchange: MCX**  
**Expiry: November 30th, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil November contract fell on technical selling. The candle made on Thursday indicates prices are on down trend.
- Prices closed below 9-day and 18-day EMA which indicates down trend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov.	350	380	401.8	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov.	<b>Sell</b>	Below 402	397	396	405

\* Do not carry-forward the position next day.

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