

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: December Expiry: Dec. 20<sup>th</sup>, 2015

## **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Soybean oil prices traded lower on Friday.
   Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies bearish tone.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The soy oil prices are likely to feature losses today.



# Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Refined Soy Oil	NCDEX	Dec	565	580	601.55	631	655
Intraday Trade Call		Call	Entry	T1	T2	SL	
Refined Soy Oil	NCDEX	Dec	Sell	Below 603	598	596	606

<sup>\*</sup> Do not carry-forward the position next day.



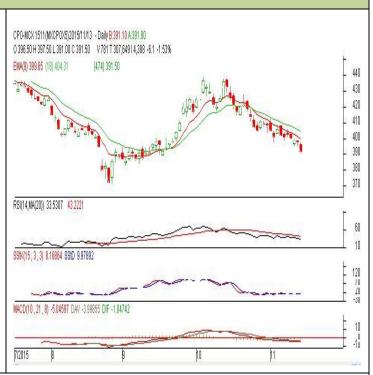
Commodity: Crude Palm Oil Exchange: MCX
Contract: November Expiry: November 30th, 2015

#### **CRUDE PALM OIL (CPO)**

### **Technical Commentary:**

- Crude palm oil November contract fell on technical selling. The candle made on Friday indicates prices are on down trend.
- Prices closed below 9-day and 18-day EMA which indicates down trend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in prices.

The CPO prices are likely to feature losses today.



Strategy: Sell	Strategy	: Sell	
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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	Nov.	350	380	391.5	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov.	Sell	Below 393	389	388	395.4

<sup>\*</sup> Do not carry-forward the position next day.

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