

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Thursday. Candlestick made on Thursday indicates downtrend in prices and could fall on technical selling at higher levels.
- Prices are below 9 day EMA and 18 day EMA which implies bearish tone.
- Oscillator like RSI, MACD and Stochastic are mixed indicating neutral prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	565	580	608.1	631	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Sell	Below 610	605	603	613

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: November
Exchange: MCX
Expiry: November 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil November contract fell on technical selling. The candle made on Thursday indicates prices are on down trend.
- Prices closed below 9-day and 18-day EMA which indicates down trend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Nov.	350	380	384.3	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Nov.	Sell	Below 386	382	381	388.4

* Do not carry-forward the position next day.

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