# AW AGRIWATCH

**Commodity: Refined Soybean Oil** 

### **Contract: December**

### Exchange: NCDEX Expiry: Dec. 20<sup>th</sup>, 2015

#### **REFINED SOYBEAN OIL (RSBO)**

#### **Technical Commentary:**

- Soybean oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in upward tone.
- Oscillator like RSI, MACD and Stochastic are in going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



## Strategy: Buy

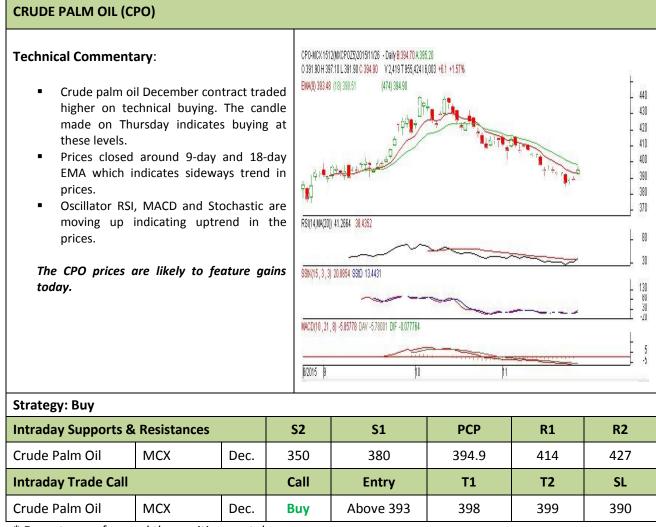
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Refined Soy Oil	NCDEX	Dec	565	580	618.05	631	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 616	621	623	613

\* Do not carry-forward the position next day.

# AGRIWATCH

**Commodity: Crude Palm Oil Contract: December** 

Exchange: MCX Expiry: Dec. 30th, 2015



\* Do not carry-forward the position next day.

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