AW AGRIWATCH

Commodity: Refined Soybean Oil

Contract: December

Exchange: NCDEX Expiry: Dec. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in upward tone.
- Oscillator like RSI, MACD and Stochastic are in going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

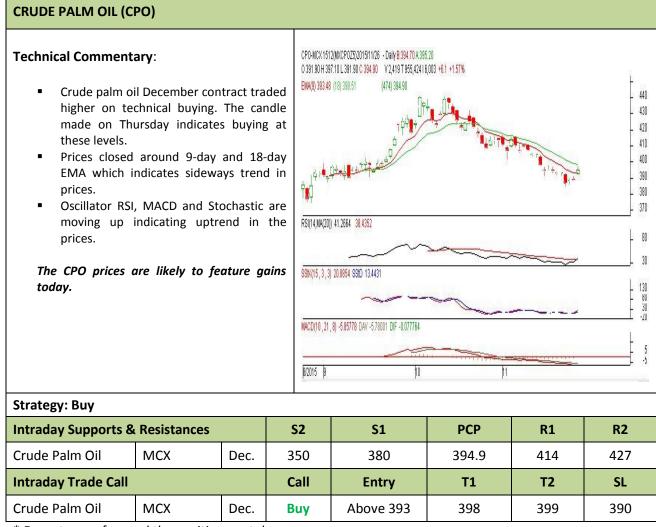
Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Refined Soy Oil	NCDEX	Dec	565	580	618.05	631	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 616	621	623	613

* Do not carry-forward the position next day.

AGRIWATCH

Commodity: Crude Palm Oil Contract: December

Exchange: MCX Expiry: Dec. 30th, 2015



* Do not carry-forward the position next day.

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