

Commodity: Refined Soybean Oil
Contract: December

Exchange: NCDEX
Expiry: Dec. 20th, 2015

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in upward tone.
- Oscillator like RSI, MACD and Stochastic are in going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Dec	580	599	616	631	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Dec	Buy	Above 615	620	622	612

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec. 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract traded higher on technical buying. The candle made on Friday indicates buying at these levels.
- Prices closed around 9-day and 18-day EMA which indicates sideways trend in prices.
- Oscillator RSI, MACD and Stochastic are moving up indicating uptrend in the prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	350	380	397.7	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Buy	Above 396	400	402	393.6

* Do not carry-forward the position next day.

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