

**Commodity: Refined Soybean Oil**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: Dec. 20<sup>th</sup>, 2015**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil prices traded higher on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in upward tone.
- Oscillator like RSI, MACD and Stochastic are in going up indicating uptrend in prices.

*The soy oil prices are likely to feature gains today.*


**Strategy: Buy**

| Intraday Supports & Resistances |       |     | S2   | S1        | PCP | R1  | R2  |
|---------------------------------|-------|-----|------|-----------|-----|-----|-----|
| Refined Soy Oil                 | NCDEX | Dec | 580  | 599       | 624 | 631 | 655 |
| Intraday Trade Call             |       |     | Call | Entry     | T1  | T2  | SL  |
| Refined Soy Oil                 | NCDEX | Dec | Buy  | Above 623 | 628 | 630 | 620 |

\* Do not carry-forward the position next day.

Commodity: Crude Palm Oil  
Contract: December

Exchange: MCX  
Expiry: Dec. 30th, 2015

### CRUDE PALM OIL (CPO)

#### Technical Commentary:

- Crude palm oil December contract traded lower on technical buying. The candle made on Wednesday indicates selling at these levels.
- Prices closed around 9-day and 18-day EMA which indicates sideways trend in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating sideways in the prices.

*The CPO prices are likely to feature losses today.*



#### Strategy: Sell

| Intraday Supports & Resistances |     |      | S2          | S1        | PCP   | R1  | R2    |
|---------------------------------|-----|------|-------------|-----------|-------|-----|-------|
| Crude Palm Oil                  | MCX | Dec. | 350         | 380       | 397.4 | 414 | 427   |
| Intraday Trade Call             |     |      | Call        | Entry     | T1    | T2  | SL    |
| Crude Palm Oil                  | MCX | Dec. | <b>Sell</b> | Above 399 | 395   | 394 | 401.4 |

\* Do not carry-forward the position next day.

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