

Commodity: Refined Soybean Oil  
Contract: January

Exchange: NCDEX  
Expiry: Jan. 20<sup>th</sup>, 2016

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil prices traded higher on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in upward tone.
- Oscillator like RSI, MACD and Stochastic are in going up indicating uptrend in prices.

*The soy oil prices are likely to feature losses today.*



#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan.	599	607	637.95	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan.	<b>Sell</b>	Below 638	633	631	641

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: Dec. 30th, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil December contract traded higher on technical buying. The candle made on Monday indicates selling at these levels.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are moving up indicating uptrend in the prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	350	380	415.7	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	<b>Sell</b>	Above 416	411	409	419

\* Do not carry-forward the position next day.

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